Daily market 360

Thursday, 16 July 2026

Local Overview

Quick view | Selected indices

Cumulative returns

Indicator	Close Price	1d%	1m%	ytd%	1y%	5y%
All Share	110288.71	-0.26	-4.56	-4.79	13.68	63.30
Top 40	102003.83	-0.21	-5.15	-5.53	14.22	66.02
Financial 15	25948.93	-0.26	-0.97	4.33	25.26	102.44
Industrial 25	132503.96	2.00	0.89	-4.36	-2.97	51.04
Resource 10	103161.49	-2.80	-14.85	-16.57	28.56	53.69
Mid Cap	104834.95	-0.28	-2.44	-7.63	6.76	41.67
Small Cap	108762.61	-0.65	-0.99	0.75	16.61	94.21
ALBI	1431.07	0.06	1.14	3.74	20.43	79.99
STeFI	662.73	0.02	0.55	3.64	7.05	39.87

Click here for the full list of indicators

Click here for the closing prices of all JSE listed companies

Equities | JSE All Share Companies

Cumulative returns

Best One-Day % Performers	Code	Close Price	1d%	1m%	ytd%	1y%
Compagnie Fin Richemont	CFR	396600	7.42	7.54	9.35	20.46
Naspers Ltd -N-	NPN	89036	4.88	3.19	-19.39	-19.72
Prosus N.V.	PRX	77357	4.61	3.62	-24.42	-23.56
Clicks Group Ltd	CLS	22531	3.36	-3.73	-33.06	-37.82
We Buy Cars Hlds Ltd	WBC	3376	3.18	-3.27	-29.42	-42.24

Worst One-Day % Performers	Code	Close Price	1d%	1m%	ytd%	1y%
Premier Group Limited	PMR	18340	-6.33	0.94	9.39	34.94
Karooooo Ltd	KRO	92000	-5.64	16.46	17.57	0.66
Valterra Platinum Ltd	VAL	106979	-4.67	-18.50	-24.10	24.39
KAP Limited	KAP	270	-4.59	-1.82	40.63	51.69
Famous Brands Ltd	FBR	5610	-4.56	1.12	4.90	-7.62

Market updates | Selected headlines

South African equities closed slightly lower, with the JSE All Share falling 0.26% to 110,288.71 points and the Top 40 easing 0.21% to 102,003.83. Mining production declined 5.4% year on year in May, reversing April's 8% increase and marking the first contraction in six months. With limited domestic data ahead, the rand remains sensitive to US releases and global risk appetite. Governance concerns intensified after the FSCA opened an investigation into the Public Investment Corporation's leadership, transparency and oversight.

Oil prices rose for a fourth consecutive session as renewed US strikes on Iranian military sites heightened fears of regional escalation and supply disruption. The Strait of Hormuz remains central to the risk premium, while potential Houthi action near the Bab el-Mandeb could threaten another major shipping route. Goldman Sachs said Brent could exceed US$110 if Gulf exports recover slowly. US crude inventories fell by 1.7 million barrels, while gold pared losses after softer producer inflation and persistent geopolitical uncertainty.

The rand traded unchanged as investors assessed US inflation data and the Federal Reserve's policy outlook. Sterling strengthened against the dollar and euro amid expectations that Andy Burnham would appoint a fiscally conservative finance minister. The dollar index hovered near a one-month low at 100.47 after softer US inflation reduced expectations of near-term tightening. June producer prices recorded their steepest fall in 14 months, although escalating Middle East tensions continue to threaten energy prices, inflation and the global policy outlook.

In the news | Selected items

Richemont's Jewellery Maisons Power Broad-Based First-Quarter Growth

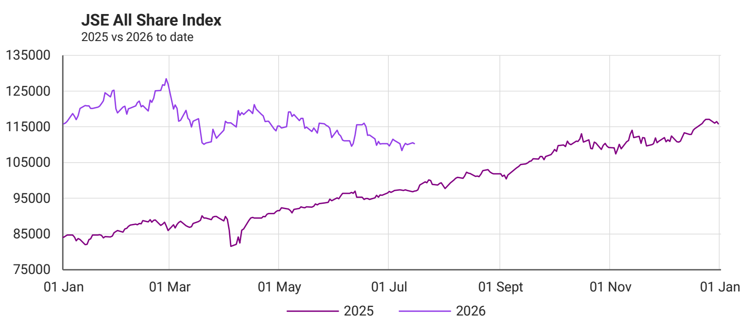
Richemont reported a strong first quarter to 30 June 2026, with sales increasing 20% at constant exchange rates and 17% on a reported basis to EUR 6.3 billion. Jewellery Maisons led growth with a 24% advance, while Specialist Watchmakers rose 8% and the Other division gained 9%. Momentum was broad-based, with double-digit expansion across the Americas, Asia Pacific, Japan and Europe, alongside renewed growth in the Middle East and Africa. Retail sales climbed 24%, reinforcing direct-to-consumer strength. Despite elevated input costs and geopolitical uncertainty, continued investment is supported by EUR 9.1 billion in net cash and Avolta disposal proceeds.

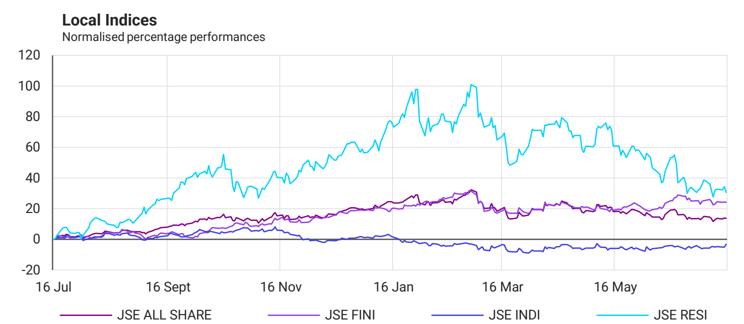
Supermarket Income REIT Expands Defensive Grocery Portfolio with £118 Million Acquisition

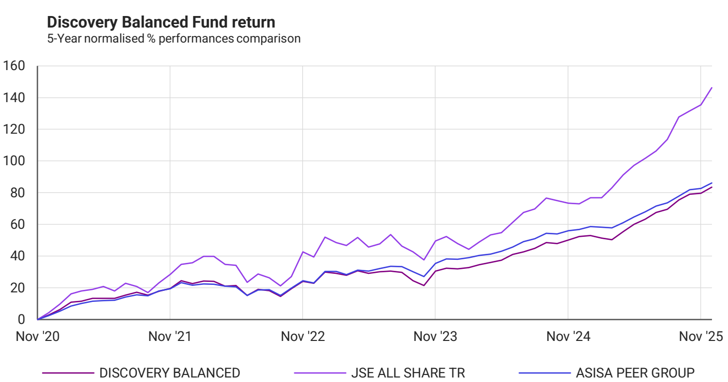
Supermarket Income REIT has agreed to acquire three established UK supermarkets for £118 million, representing an average net initial yield of 6.9%, with completion expected in September 2026. The portfolio includes a Sainsbury's store in Manchester and Tesco properties in Edinburgh and Halifax, all secured by triple-net leases with inflation-linked, investment-grade income. The assets offer a weighted average unexpired lease term of eight years and average rents of £34 per square foot. Management sees potential to enhance returns through future lease regears. The transaction expands the REIT's defensive grocery exposure and reinforces its specialist position within UK food retail property.

Expected Local Corporate Calendar

Company	Code	Type	Date
Visual International	VIS	Final	16 Jul
Numeral	XII	Quarterly	17 Jul
Karooooo	KRO	Quarterly	20 Jul
Primary Health Properties	PHP	Interim	24 Jul
Valterra Platinum	VAL	Interim	28 Jul







Fund data last updated | Jan 2026

Discovery funds | Selected funds

Annualised returns

Fund		1y%	3y%	5y%
Discovery Balanced	Download Factsheet	9.61	11.82	9.67
Discovery Moderate Balanced	Download Factsheet	10.16	11.78	9.30
Discovery Cautious Balanced	Download Factsheet	11.37	11.77	8.73
Discovery Diversified Income	Download Factsheet	12.06	10.76	8.73
Discovery Equity	Download Factsheet	9.87	14.67	11.47
Discovery Flexible Property	Download Factsheet	26.65	24.87	15.37
Discovery Money Market	Download Factsheet	6.98	7.78	6.91

Did you know?

BlackRock began in 1988 with eight founders, initially concentrating on fixed-income investing and institutional risk management rather than broad retail asset management.

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Global Overview

Quick view | Selected indices

Cumulative returns

Indicator		Close Price	1d%	1m%	ytd%	1y%	5y%
Dow Jones		52658.64	0.29	1.91	9.56	19.62	50.51
S&P 500		7572.40	0.38	0.24	10.62	21.28	73.68
Eurostoxx 50		6272.70	-0.25	0.86	8.31	17.07	54.62
FTSE		10515.92	-0.13	0.82	5.89	17.65	49.97
Nikkei 225		68751.51	1.49	-0.82	36.58	73.27	143.12
Brent Crude		85.64	0.35	2.59	40.60	24.35	16.95
Gold		4060.51	0.19	-5.77	-5.97	22.14	121.95
USDZAR	15.55*	16.33	-0.29	0.73	-1.44	-8.90	12.21
GBPZAR	21.05*	22.10	0.80	1.67	-0.89	-7.86	9.70
EURZAR	17.82*	18.72	0.08	-0.38	-3.87	-10.00	8.74
Bitcoin		65323.50	0.89	-2.22	-25.90	-44.29	105.89
Ethereum		1935.82	2.78	5.80	-35.36	-35.99	0.59

* Discovery Currency Enhancer Rate - Click here to find out more

Expected Economic Calendar

Selected items

Time	Zone	Today's expected releases and events	Exp.	Prev.
08:00	UK	GDP m/m	0.00%	-0.10%
14:30	US	Core Retail Sales m/m	0.00%	0.80%
14:30	US	Philly Fed Manufacturing Index	12.7	10.3
14:30	US	Retail Sales m/m	0.20%	0.90%
14:30	US	Unemployment Claims	216k	215k

Time	Zone	Last session's releases	Exp.	Act.
11:00	EU	Industrial Production m/m	0.30%	-0.20%
14:30	US	Core PPI m/m	0.30%	0.20%
14:30	US	PPI m/m	0.00%	-0.30%
16:00	US	Fed Chairman Warsh Testifies	---	---
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Interest rates | Selected international items

Region	Date Changed	Current Rate	Previous Rate
United States	Dec '25	3.50% - 3.75%	3.75% - 4.00%
United Kingdom	Aug '24	4.00%	4.25%
European	Jun '26	2.40%	2.15%
SA Repo Rate	May '26	7.00%	6.75%
SA Prime Rate	May '26	10.50%	10.25%

10-Year Bonds

Region	Yield	One day	One month	One year
United States	4.56%	1	12	10
United Kingdom	4.94%	0	15	30
Germany	3.12%	0	19	43
Japan	2.68%	1	5	111
South African 10Y	8.53%	-1	13	-135

Market updates | Selected headlines

European equities ended modestly higher as gains in luxury shares offset weakness across telecommunications and technology. The STOXX 600 rose 0.12% to 642.84 points, supported by Richemont's 6.68% advance after stronger-than-expected quarterly results. European Central Bank officials remained cautious on inflation but did not signal an imminent rate increase, noting that second-round pressures had yet to emerge. Investors continue to assess oil prices, geopolitical tensions and corporate earnings, while another policy move later this year remains possible for the region.

Wall Street advanced modestly as softer inflation data and a strong start to second-quarter earnings improved sentiment. Retail and travel shares outperformed, while semiconductor stocks lagged. PayPal surged 17.2% following reports of a US$60.50-per-share takeover proposal from Stripe and Advent International. BlackRock and Morgan Stanley also exceeded profit expectations, supporting confidence in earnings growth. Cooler producer inflation reduced immediate pressure on the Federal Reserve to tighten policy, although elevated energy costs and geopolitical risks remain important market concerns for investors.

Asian equities weakened as semiconductor shares retreated ahead of TSMC's results, while bonds gained on softer US inflation. The Bank of Korea raised its benchmark rate by 25 basis points to 2.75%, citing stronger growth, persistent inflation and financial-stability risks. TSMC was expected to deliver another record quarter, supported by demand for advanced AI chips and packaging. Rio Tinto reported stronger-than-expected iron ore sales, although higher fuel costs and challenging second-half production targets tempered the operational performance across the region.

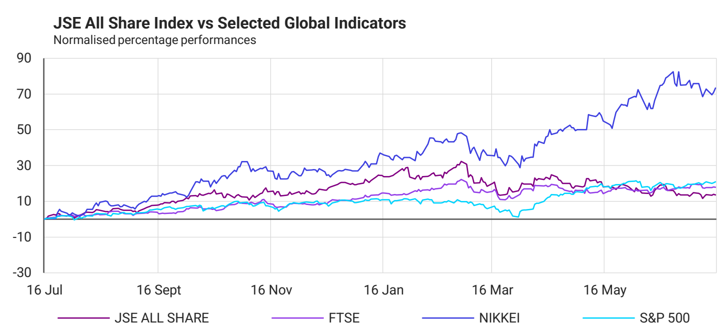
In the news | Selected items

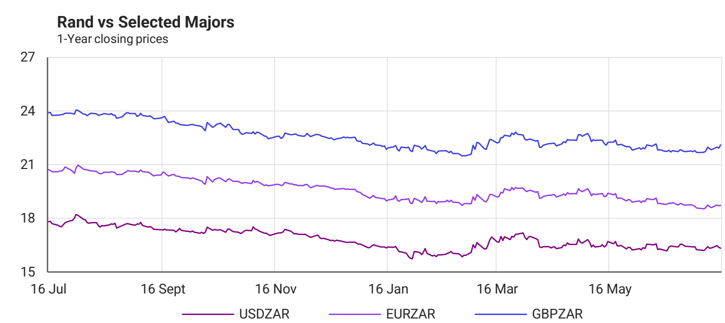
Morgan Stanley's Dealmaking and Trading Strength Drive Record Quarterly Revenue

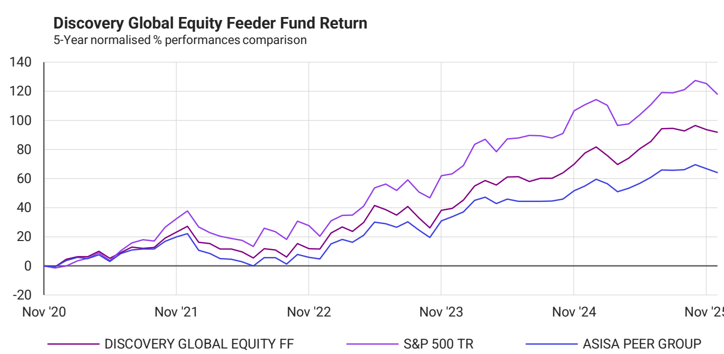
Morgan Stanley exceeded second-quarter expectations as strong dealmaking and trading activity lifted net revenue to US$21.35 billion. Net income rose to US$5.58 billion, or US$3.46 per share, ahead of consensus forecasts. Investment banking revenue increased 58% to US$2.44 billion, supported by merger advisory, IPO underwriting and equity issuance. Equities trading revenue surged 69% to a record US$6.3 billion as volatility boosted client activity, particularly in Asia. Wealth management assets reached US$10 trillion, aided by US$148 billion in net new assets. Management remains positive on AI financing, while acknowledging infrastructure constraints, execution risks and potential investment failures.

BlackRock's Record Assets and Inflows Reinforce Earnings Momentum

BlackRock delivered a stronger-than-expected second quarter as market gains and client demand lifted assets under management to a record US$15.34 trillion. Net inflows reached US$192 billion, including US$92 billion into fixed income and US$71.6 billion into equities, with iShares remaining a central growth driver. Adjusted earnings of US$13.91 per share exceeded consensus, while the operating margin expanded to 45.9%, its highest in nearly five years. Private markets attracted US$15.4 billion, led by private credit and infrastructure. Management also increased planned 2026 share repurchases to US$2 billion, signalling confidence in cash generation despite scrutiny of private-credit risks and technology-related borrower disruption.







Discovery funds | Selected funds

Annualised returns

Fund		1y%	3y%	5y%
Discovery Global Multi-Asset Fund	Download Factsheet	-1.34	2.59	4.10
Discovery Global Equity FF	Download Factsheet	2.72	11.28	12.05
Discovery Global Real Estate Secs FF	Download Factsheet	0.01	0.06	0.77
Discovery Global Value Equity FF	Download Factsheet	2.46	11.29	13.49

Did you know?

BlackRock listed on the New York Stock Exchange on 1 October 1999, pricing its initial public offering at US$14 per share.

Disclaimer: 1y, 3y, 5y figures are annualized. All the tables and/or figures are sourced from Iress and are shown net of fund management fees as at close of business on 08/07/2026