Daily market 360

Friday, 13 November 2026

Local Overview

Quick view | Selected indices

Cumulative returns

Indicator	Close Price	1d%	1m%	ytd%	1y%	5y%
All Share	112894.87	-0.49	3.80	-2.54	-0.01	61.46
Top 40	104981.31	-0.55	3.98	-2.78	-0.47	65.94
Financial 15	26812.80	0.37	9.03	7.80	14.29	92.08
Industrial 25	127640.97	-0.31	7.61	-7.87	-12.52	37.32
Resource 10	113784.22	-1.74	-4.33	-7.98	0.08	75.88
Mid Cap	108291.03	0.42	3.82	-4.58	1.08	38.25
Small Cap	109741.75	0.15	2.40	1.66	5.86	69.08
ALBI	1487.06	-0.19	4.46	7.80	11.33	81.00
STeFI	677.75	0.02	0.59	5.99	6.96	41.27

Click here for the full list of indicators

Click here for the closing prices of all JSE listed companies

Equities | JSE All Share Companies

Cumulative returns

Best One-Day % Performers	Code	Close Price	1d%	1m%	ytd%	1y%
Greencoat Renewables plc	GCT	1560	5.69	4.21	13.04	13.79
Canal Plus SA	CNP	5500	4.98	4.98	57.14	0.00
Sappi Ltd	SAP	1088	4.02	-14.87	-55.68	-52.26
Aspen Pharmacare Hldgs Ltd	APN	17858	3.63	12.35	52.91	82.77
Hudaco Industries Ltd	HDC	19003	3.28	2.72	-7.30	-0.36

Worst One-Day % Performers	Code	Close Price	1d%	1m%	ytd%	1y%
Afrimat Limited	AFT	3522	-4.86	11.74	-14.45	-19.16
Woolworths Holdings Ltd	WHL	3620	-4.18	-7.54	-35.36	-37.08
AngloGold Ashanti plc	ANG	147941	-3.78	-4.09	3.23	5.74
Pan African Resource plc	PAN	2400	-3.42	-6.18	-10.88	12.46
Harmony GM Co Ltd	HAR	26035	-2.92	-4.55	-22.76	-18.87

Market updates | Selected headlines

A third successive decline left the JSE All Share at 112,894.87 on Thursday, down 0.49%, while the Top 40 shed 0.55% to 104,981.31. September mining production contracted 10.7% year on year and mineral sales fell 4.1%, with iron ore among the main sources of weakness. Citrus export volumes also declined as shipping difficulties and weather disrupted activity. President Cyril Ramaphosa's forthcoming Silicon Valley visit will pursue technology investment, while South Africa's COP31 delegation called for developed countries to fulfil financing commitments.

Gold rose around 0.98% on Friday morning, ending a run of three losing sessions, while oil prices were mixed. Brent and WTI remained on track for weekly losses of 2.4% and 2.5%, respectively, as the US signalled continued reliance on its Iranian blockade. Reported tanker explosions and Houthi claims of attacks on Saudi infrastructure maintained supply concerns. US crude inventories climbed 4.7 million barrels to 414.4 million, defying expectations of a draw as higher imports and weaker refined-product demand lifted stocks.

Dollar strength left the rand around 1% weaker on Thursday as investors anticipated further Federal Reserve tightening. The dollar index stood at 103.17 on Friday, down 0.05% but close to a 19-month high. The probability of a 50-basis-point December increase reached 14.5%, accompanied by a sharp rise in Treasury yields. Japan's yen hovered at 159.875 per dollar, bringing intervention risk into focus after briefly reaching 160. Finance Minister Satsuki Katayama said authorities would respond appropriately to volatility in currency markets.

In the news | Selected items

Hosken Consolidated Investments Finalises South African Energy Restructure

HCI has finalised the restructuring of South African oil and gas interests held by Impact Oil and Gas Limited, bringing the agreement announced on 26 May 2026 to completion. The group holds 51.6% of Impact, a UK-based private prospecting company. Parties to the arrangement included Impact, Meren Energy Inc. and HCI's wholly owned subsidiary Deepkloof Limited. HCI stated that the restructure was completed in accordance with its terms. The announcement covers South African licences and associated assets but supplies no additional valuation, consideration or earnings information. HCI's share price increased 1.94% during the session, ending at 16,644 cents after trading between 16,529 and 16,661 cents.

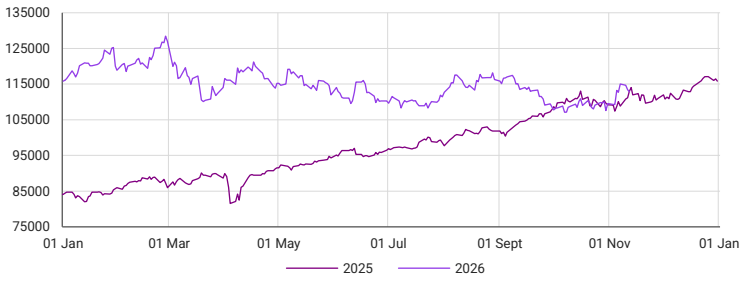
Life Healthcare's Normalised Earnings Show Growth Beneath Disposal Effects

The previous year's Life Molecular Imaging disposal continues to complicate Life Healthcare's earnings comparisons, although normalised figures point to underlying growth. For the year ended 30 September 2026, continuing operations' normalised EPS is forecast to rise 6%–11% to 106.3–111.3 cents. Continuing HEPS should reach 100.7–106.0 cents, below the pro forma comparator by 1%–6%. Total EPS, including discontinued operations, is expected to decline 63%–68%, reflecting the effect of the earlier disposal's R2.4 billion net gain. Total HEPS should increase 8%–13% against the pro forma base. Annual results are expected around 26 November, with the trading estimates still subject to finalisation and not reviewed by external auditors.

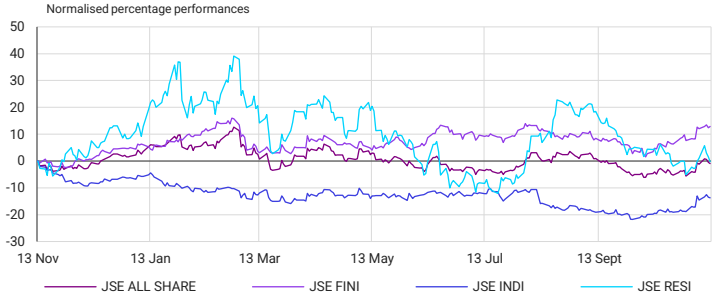
Expected Local Corporate Calendar

Company	Code	Type	Date
Coronation Fund Managers	CML	Annual	17 Nov
Telkom	TKG	Interim	17 Nov
Astral Foods	ARL	Annual	23 Nov
Invicta Holdings	IVT	Interim	23 Nov
Newpark REIT	NRL	Interim	By 30-Nov

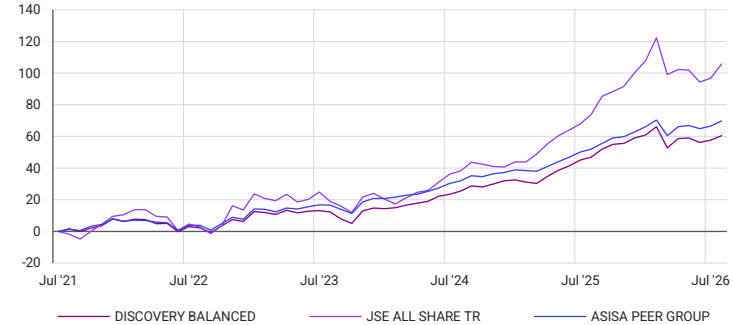
JSE All Share Index
2025 vs 2026 to date



Local Indices
Normalised percentage performances



Discovery Balanced Fund return
5-Year normalised % performances comparison



Fund data last updated | Jan 2026

Discovery funds | Selected funds

Annualised returns

Fund		1y%	3y%	5y%
Discovery Balanced	Download Factsheet	2.57	13.65	8.93
Discovery Moderate Balanced	Download Factsheet	3.86	13.03	8.65
Discovery Cautious Balanced	Download Factsheet	5.49	12.53	8.31
Discovery Diversified Income	Download Factsheet	9.16	10.32	8.85
Discovery Equity	Download Factsheet	3.03	16.79	10.31
Discovery Flexible Property	Download Factsheet	12.36	25.49	14.34
Discovery Money Market	Download Factsheet	6.90	7.61	7.13

Did you know?

Life Healthcare listed on the JSE on 10 June 2010 after five years in private ownership. The business had previously traded as Afrox Healthcare before its earlier delisting.

Disclaimer: 1y, 3y, 5y figures are annualized. All the tables and/or figures are sourced from Iress and are shown net of fund management fees as at close of business on 11/11/2026

Daily market 360

Friday, 13 November 2026

Global Overview

Quick view | Selected indices

Cumulative returns

Indicator		Close Price	1d%	1m%	ytd%	1y%	5y%
Dow Jones		52297.09	-0.36	0.86	8.81	8.38	44.87
S&P 500		7592.40	-0.35	-2.75	10.91	10.82	62.13
Eurostoxx 50		6392.20	0.40	2.99	10.37	10.45	46.26
FTSE		10863.09	0.25	1.94	9.38	9.60	47.84
Nikkei 225		60819.36	-0.70	-11.90	20.82	19.11	105.40
Brent Crude		95.81	3.44	-9.57	57.30	52.76	16.90
Gold		3877.59	-2.77	-7.05	-10.21	-7.57	107.94
USDZAR	15.97*	16.76	1.01	1.34	1.19	-1.90	9.23
GBPZAR	21.14*	22.20	0.74	1.61	-0.48	-1.10	7.91
EURZAR	17.65*	18.53	0.69	0.43	-4.82	-6.44	5.67
Bitcoin		71905.18	-2.69	-13.94	-18.44	-29.80	11.94
Ethereum		2028.89	-1.46	-20.30	-32.26	-40.82	-56.52

* Discovery Currency Enhancer Rate - Click here to find out more

Expected Economic Calendar

Selected items

Time	Zone	Today's expected releases and events	Exp.	Prev.
12:00	EU	Flash GDP q/q	0.40%	0.40%
12:00	EU	Trade Balance	-4.5b	-6.8b
15:30	US	Core PPI m/m	0.30%	0.70%
15:30	US	PPI m/m	0.40%	1.30%
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Time	Zone	Last session's releases	Exp.	Act.
09:00	UK	GDP m/m	0.00%	0.20%
09:00	UK	Prelim GDP q/q	0.70%	0.70%
11:30	SA	Gold Production YoY	-3.00%	-7.50%
11:30	SA	Mining Production YoY	1.30%	-10.70%
15:30	US	Unemployment Claims	194k	200k

Interest rates | Selected international items

Region	Date Changed	Current Rate	Previous Rate
United States	Sep '26	3.75%–4.00%	3.50%–3.75%
United Kingdom	Nov '26	4.00%	3.75%
Euro Area	Sep '26	2.65%	2.40%
SA Repo Rate	Sep '26	7.25%	7.00%
SA Prime Rate	Sep '26	10.75%	10.50%

10-Year Bonds

Region	Yield	One day	One month	One year
United States	5.12%	13	-12	105
United Kingdom	5.30%	8	-14	90
Germany	3.34%	3	-13	70
Japan	2.86%	9	-14	118
South African 10Y	8.64%	3	-28	4

Market updates | Selected headlines

Earnings supported European shares on Thursday as investors shifted away from AI-linked markets elsewhere. The STOXX 600 closed at 664.01, gaining 0.14% after touching a record 666.58, while the DAX advanced 0.4%. Britain's economy expanded 0.7% in the third quarter, with services growth countering a contraction in construction. A Reuters survey found unanimous expectations for a December ECB deposit rate of 2.75%. Siemens raised its growth target, while Rolls-Royce announced a £1.5 billion buyback alongside unchanged annual guidance and strong demand.

US shares retreated on Thursday as Nvidia's leadership upheaval overshadowed energy-sector gains. The stock finished 4.3% lower, having earlier fallen almost 12%, with record opening retail purchases helping narrow losses. Investors scrutinised financing arrangements connecting Nvidia with its customers after CFO Colette Kress replaced Jensen Huang as interim chief executive. Economic releases showed initial jobless claims rising to 200,000 and continuing claims falling to 1.697 million. October existing-home sales sank 5.5% to an annualised 3.75 million units, a more than 16-year low.

Asian equities regained stability on Friday after uncertainty surrounding Nvidia unsettled technology investment sentiment. Energy resilience featured on Japan's agenda, with Industry Minister Ryosei Akazawa preparing to attend next week's Asia Zero Emission Community summit in the Philippines. Airlines across the region faced higher exposure to fuel prices as older hedging contracts expired. Replacement cover could lock in elevated costs, with spot jet fuel near $148 a barrel, compared with almost $180 in late October and around $85 before the Iran war.

In the news | Selected items

Cisco Raises Revenue Expectations as AI Networking Demand Expands

Cisco increased its annual outlook after demand for AI networking infrastructure helped first-quarter revenue and adjusted profit exceed expectations. Revenue of $18.5 billion surpassed the $18.14 billion consensus, while adjusted EPS reached $1.40 against forecasts of $1.33. The company now expects FY2027 revenue of $74.8–$75.8 billion, compared with $72.2–$73.4 billion previously. Its hyperscaler AI infrastructure revenue forecast increased to $9 billion from $7.5 billion, following $4 billion a year earlier. Profitability remained under pressure from component costs, with adjusted gross margin falling to 65.6% from 68.1%, although matching estimates. Cisco is also developing AI-agent cybersecurity software. Shares were flat in volatile extended trading after gaining approximately 32% through Thursday's close this year.

Siemens' Record Order Intake Lifts Growth Ambitions

Record orders and stronger industrial earnings prompted Siemens to lift its medium-term comparable annual revenue growth target to 7%–11%, from 6%–9%. Fourth-quarter industrial profit increased 22% to €3.89 billion, beating the €3.71 billion consensus, while revenue rose 11% to €23.68 billion. Orders climbed 58% to €34.77 billion as large transport contracts and data-centre demand supported activity. Data-centre orders doubled, and related products accounted for €7 billion of the €143 billion backlog. Management remained confident about construction prospects despite scrutiny of AI infrastructure projects. Siemens also outlined a distribution of 34.1% of its Siemens Healthineers stake to shareholders, allocating one Healthineers share for every two Siemens shares under the proposed transfer arrangement.

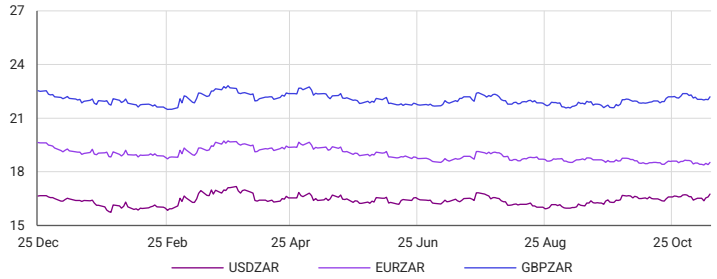
JSE All Share Index vs Selected Global Indicators

Normalised percentage performances



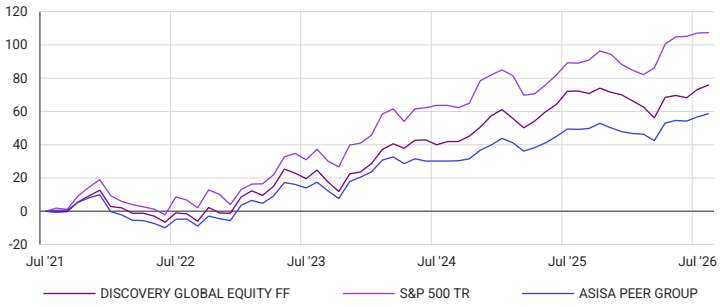
Rand vs Selected Majors

1-Year closing prices



Discovery Global Equity Feeder Fund Return

5-Year normalised % performances comparison



Discovery funds | Selected funds

Annualised returns

Fund		1y%	3y%	5y%
Discovery Global Multi-Asset Fund	Download Factsheet	-2.22	5.83	3.13
Discovery Global Equity FF	Download Factsheet	-0.36	13.64	10.03
Discovery Global Real Estate Secs FF	Download Factsheet	N/A	N/A	N/A
Discovery Global Value Equity FF	Download Factsheet	11.35	14.79	12.69

Did you know?

Siemens traces its origins to 1847, when Werner von Siemens developed a pointer telegraph. The device formed the foundation of a business that subsequently expanded into electrical engineering and industrial technology.

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Daily market 360

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